

Steamboat Resort Moving Full Steam Ahead with Resort Transformation

Guest experience is transformed for the 2022/23 winter season with the completion of base area and on mountain renovations

STEAMBOAT SPRINGS, CO-Winter 2022/23— Steamboat Ski Resort is wrapping up the second phase of their multi-year, multi-million-dollar redevelopment project, transforming the guest experience and paving the way for the final phase of the project coined Full Steam Ahead. Steamboat Resort opens the 2022/23 winter season with a reimagined base area and the first leg of Wild Blue, a second out-of-base gondola that will bring first time skier and riders out of the base to a new world-class learning facility on mountain.

60TH ANNIVERSARY CELEBRATION

Steamboat Resort celebrates its 60th anniversary this year. In the midst of a major redevelopment, the resort will pay homage to its history with celebrations throughout the 2022/23 season.

"Celebrating the Resort's 60th anniversary as the Full Steam Ahead project comes to life has illuminated how far we've come," said Rob Perlman, President and COO of Steamboat Ski & Resort Corporation. "The spirit and vision that created Steamboat 60 years ago is alive and well at the heart of this project taking place at the resort."

Find more details about the 60th anniversary celebrations at Steamboat Resort this year at www.steamboat.com

FULL STEAM AHEAD HIGHLIGHTS FOR THIS WINTER:

NEW STEAMBOAT SQUARE

Steamboat Square nears completion for the 2022/23 winter, transforming the guest experience with new gathering spaces, an après ski beach, a reinvented and repositioned Steamboat Mountain Stage, Skeeter's Ice Rink and The Range Food & Drink Hall. Guests are welcomed to the resort through a clear main entrance into Steamboat Square, directing them through a new and an open Steamboat Square featuring a variety of gathering spaces and more direct access to lifts. The Steamboat Mountain Stage will serve as a perfect spot to host festivals, concerts, and events. Skeeter's Ice Rink, which will transition to a lawn during the summer season for events and activities, will be in the heart of the square. Underneath the base area will feature resort operations facilities, including locker rooms, Ski Patrol, UCHealth Clinic, etc.

THE RANGE FOOD & DRINK HALL

Opening in 2023, The Range Food & Drink Hall will elevate the guest culinary and après experience at Steamboat. The first floor will feature a variety of small stops including Sunshine Bowl Ramen, Pioneer Pie, Twister Tacos and Why Not Sweet Shop. The second floor will feature a full bar and lounge experience with indoor and outdoor seating options overlooking the mountain and Steamboat Square.

INSTALLATION OF WILD BLUE GONDOLA LOWER LEG

The lower leg of the new Wild Blue Gondola slated to open mid-winter, will bring beginner guests out of the base area to Greenhorn Ranch, a new world class learning center in the Bashor Bowl area. The installation of Wild Blue increases guest capacity out of the base area, improving guest navigation through Steamboat Square and creating more open spaces for guests to gather. During summer 2022, construction to prepare for the second leg of Wild Blue, expected to open for the 23/24 season, was underway with logging operations clearing the path and the foundations laid for all 27 towers. With the lower leg opening in winter 2022/23, and the upper leg opening in 2023/24, the state-of-the-art gondola

will feed skiers and riders through a newly created mid-station at Greenhorn Ranch with the final destination at the top of Sunshine Peak. When completed, the Wild Blue Gondola will be the fastest and longest 10-passenger gondola in North America.

GREENHORN RANCH

The recently re-graded Rough Rider/Bashor Basin area will be home to the Greenhorn Ranch, an area dedicated to beginner skiers and riders. Known as one of the best family resorts in the world, Steamboat's new beginner's area Greenhorn Ranch will redefine the first timer's experience by whisking skiers and riders to 7,513 feet to start their mountain adventure. Instead of keeping first time skiers and riders in the base area out of convenience, Steamboat's beginners will be immersed in the mountain experience right off the bat. Greenhorn Ranch will feature one lift, four beginner magic carpets, 30 snow guns, and Terrain Based Learning technology features on 14 acres. Students of Steamboat SnowSports School will have access to the new Greenhorn Ranch Sprung Structure tent located onsite for lunch and warming.

PROJECT FUTURE TIMELINE

2022/23 Winter:

- Ice Rink opens
- Greenhorn Ranch Learning Center opens
- Wild Blue Gondola lower leg opens
- New Mountain Stage

2023 Summer:

- Wild Blue Gondola upper leg Construction
- Pioneer Ridge & Fish Creek Canyon terrain work
- Snowmaking expansion- Sundown and Sunshine areas

2023/24 Winter

- Wild Blue Gondola upper leg opens
- Pioneer Ridge & Fish Creek terrain expansion opens

OTHER EXCITING NEWS FOR 22/23 WINTER

FLIGHTS

Steamboat Ski Resort and Southwest Airlines are excited to announce a new nonstop flight from Nashville, TN to Ski Town, USA ® for the 2022/23 Winter Season. Skiers and Riders from the southeast will now be able to fly nonstop from Nashville to the home of Champagne Powder® snow on Saturdays starting Dec. 17, 2022. Steamboat's air program continues to be one of the most robust in the Rocky Mountains with flights to Steamboat from 16 domestic airports. Major air carriers include American, Alaska, Delta, JetBlue, Southwest and United. Winter seasonal flights begin in December and run through March, making Steamboat accessible from anywhere in the world. www.steamboat.com/flights

PROJECT SUSTAINABILITY

SSRC continues to commit to sustainability initiatives in the 2022/23 season at the resort and within Steamboat Springs Community. SSRC will continue their work to reduce plastic pollution on the mountain by recycling plastic film at all rental retail locations, replacing single-use plastic bottles with infinitely recyclable aluminum, and ensuring that all aluminum cans are recycled. SSRC is also focused on reducing greenhouse gas emissions by 10% this year. The resort has several energy efficiency projects scheduled for the season and continue efforts with their goal of LEED certification for their new base area buildings. All new buildings in Steamboat Square will be LEED certified and SSRC staff are working closely with East West Partners and the redevelopment team to identify additional opportunities to meet SSRC and Alterra's sustainability goals.

EMPLOYER BASED CHILD CARE

To take a lead role to address a big issue facing our community, Steamboat Ski Resort is stepping up to find solutions to the child care crisis in Routt County by taking the first steps to create an employer-based child care facility. Targeted to open in December 2022, the center operated by SSRC is one of only a

handful of ski resorts to offer this crucial benefit to parents who work at the resort, and is one of eight Colorado businesses selected to participate in a one-of-a-kind design lab for employer-based early childhood education centers through Executives Partnering to Invest in Children (EPIC) which will help the resort guide the development process. Providing child care to SSRC staff is expected to free up over 30 child care spaces in Routt County, considered a childcare desert by the Colorado Office of Early Childhood.

-www.steamboat.com-

CONTACTS:

Loryn Duke, 970-819-5676

Iduke@steamboat.com

Maren Franciosi, 970-215-3752

mfranciosi@steamboat.com

Hanna Albertson, 612-799-4794

halbertson@steamboat.com

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